EXODUS OUTREACH FOUNDATION, INC.

FINANCIAL STATEMENTS

December 31, 2025 and 2024

(With Independent Auditor's Reports Thereon)

RICHEY MAY

EXODUS OUTREACH FOUNDATION, INC.

Table of Contents

December 31, 2025 and 2024

RICHEY MAY
RICHEY, MAY & CO., LLP

Independent Auditor's Report

The Board of Directors
Exodus Outreach Foundation, Inc.:

Opinion

We have audited the accompanying financial statements of Exodus Outreach Foundation, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of operations and change in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Exodus Outreach Foundation, Inc. as of December 31, 2025 and 2024, and the results of its operations and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Exodus Outreach Foundation, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Exodus Outreach Foundation, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Exodus Outreach Foundation, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Exodus Outreach Foundation, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Richey, May & Co., LLP

Hickory, North Carolina
June 16, 2026

EXODUS OUTREACH FOUNDATION, INC.

Statements of Financial Position

December 31, 2025 and 2024

Assets

		2025	2024
Current assets:			
Cash and cash equivalents	$	93,137	3,199
Cash, restricted		9,938	12,678
Accounts receivable, net of allowance for credit losses of $1,824 at December 31, 2024		22,070	68,534
Accounts receivable, other		12,776	7,812
Prepaid expenses		10,660	8,383
Total current assets		148,581	100,606
Property and equipment:			
Land		8,900	8,900
Buildings		858,751	858,751
Building improvements		1,695,072	1,427,776
Furniture, fixtures, and office equipment		109,159	38,134
Vehicles		549,720	421,499
Other equipment		99,445	86,203
		3,321,047	2,841,263
Less accumulated depreciation		1,590,306	1,537,224
Net property and equipment		1,730,741	1,304,039
Other assets:			
Investments, endowment		29,306	26,840
Deposits		2,500	2,500
Cash, restricted for long-term purposes		129,037	60,937
Total other assets		160,843	90,277
	$	2,040,165	1,494,922

See accompanying notes to financial statements.

Liabilities and Net Assets

		2025	2024
Current liabilities:			
Current installments of long-term debt	$	75,328	36,751
Accounts payable		45,836	22,967
Accrued expenses		2,116	2,116
Accrued salaries and wages		9,640	6,663
Total current liabilities		132,920	68,497
Long-term debt		875,996	717,554
Total liabilities		1,008,916	786,051
Net assets:			
Without donor restrictions		892,274	635,256
With donor restrictions		138,975	73,615
Total net assets		1,031,249	708,871
	$	2,040,165	1,494,922

EXODUS OUTREACH FOUNDATION, INC.

Statement of Operations and Change in Net Assets

Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, gains and other support:			
Resident fees	$ 287,311	-	287,311
Contributions	438,374	378,803	817,177
Grants	7,000	-	7,000
Exodus Works	738,548	-	738,548
Gain on disposal of property and equipment	10,392	-	10,392
Other income	24,552	-	24,552
Total revenue and gains	1,506,177	378,803	1,884,980
Net assets released from restrictions	313,443	(313,443)	-
Total revenue, gains and other support	1,819,620	65,360	1,884,980
Expenses:			
Program services	1,082,949	-	1,082,949
General and administrative	479,653	-	479,653
Total expenses	1,562,602	-	1,562,602
Change in net assets	257,018	65,360	322,378
Net assets, beginning of year	635,256	73,615	708,871
Net assets, end of year	$ 892,274	138,975	1,031,249

See accompanying notes to financial statements.

EXODUS OUTREACH FOUNDATION, INC.

Statement of Operations and Change in Net Assets

Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, gains and other support:			
Resident fees	$ 241,064	-	241,064
Contributions	182,045	56,722	238,767
Grants	65,158	-	65,158
Exodus Works	839,062	-	839,062
Gain on disposal of property and equipment	4,151	-	4,151
Other income	7,489	-	7,489
Total revenue and gains	1,338,969	56,722	1,395,691
Net assets released from restrictions	45,000	(45,000)	-
Total revenue, gains and other support	1,383,969	11,722	1,395,691
Expenses:			
Program services	1,110,092	-	1,110,092
General and administrative	548,366	-	548,366
Total expenses	1,658,458	-	1,658,458
Change in net assets	(274,489)	11,722	(262,767)
Net assets, beginning of year	909,745	61,893	971,638
Net assets, end of year	$ 635,256	73,615	708,871

See accompanying notes to financial statements.

EXODUS OUTREACH FOUNDATION, INC.

Statement of Functional Expenses

Year Ended December 31, 2025

	Program Services	General and Administrative	Total
Salaries	$ 126,602	184,565	311,167
Participant stipends	254,880	-	254,880
Payroll taxes and benefits	13,560	19,768	33,328
Food	12,486	-	12,486
Vehicle expenses	156,157	-	156,157
Rent	86,075	-	86,075
Utilities	126,543	-	126,543
Professional fees	-	35,210	35,210
Program expenses	8,864	-	8,864
Repairs and maintenance	20,998	-	20,998
Telephone	-	19,779	19,779
Security system	11,306	241	11,547
Office supplies and expenses	5,191	12,854	18,045
Printing and reproduction	9,520	18,989	28,509
Insurance	-	85,185	85,185
Dues	-	36,017	36,017
License and permits	3,004	-	3,004
Advertising and subscriptions	-	22,522	22,522
Personal assistance	26,105	-	26,105
Travel	-	2,089	2,089
Staff training	-	982	982
Miscellaneous	3,126	7,270	10,396
Interest expense	1,009	29,846	30,855
Depreciation	188,886	-	188,886
Exodus Works	28,255	-	28,255
Credit losses	-	254	254
Other	382	4,082	4,464
Total operating expenses	$ 1,082,949	479,653	1,562,602

See accompanying notes to financial statements.

EXODUS OUTREACH FOUNDATION, INC.

Statement of Functional Expenses

Year Ended December 31, 2024

	Program Services	General and Administrative	Total
Salaries	$ 76,954	266,090	343,044
Participant stipends	332,582	-	332,582
Payroll taxes and benefits	8,583	29,679	38,262
Food	10,327	-	10,327
Vehicle expenses	190,496	-	190,496
Rent	50,825	-	50,825
Utilities	130,343	-	130,343
Professional fees	-	36,237	36,237
Legal fees	-	675	675
Program expenses	12,511	-	12,511
Repairs and maintenance	32,277	-	32,277
Telephone	-	18,597	18,597
Security system	7,261	-	7,261
Supplies	111	19,206	19,317
Printing and reproduction	-	19,263	19,263
Insurance	-	80,616	80,616
Dues	-	23,322	23,322
License and permits	2,523	-	2,523
Advertising and subscriptions	-	10,854	10,854
Personal assistance	44,318	-	44,318
Travel	-	2,908	2,908
Staff training	-	1,500	1,500
Miscellaneous	13,622	3,462	17,084
Interest expense	2,715	19,556	22,271
Depreciation	171,785	-	171,785
Exodus Works	22,687	-	22,687
Credit losses	-	12,592	12,592
Other	172	3,809	3,981
Total operating expenses	$ 1,110,092	548,366	1,658,458

See accompanying notes to financial statements.

EXODUS OUTREACH FOUNDATION, INC.

Statements of Cash Flows

Years Ended December 31, 2025 and 2024

		2025	2024
Cash flows from operating activities:			
Cash received from residents and contributors	$	1,534,819	1,345,963
Cash paid to suppliers and employees		(1,350,147)	(1,507,325)
Net cash provided (used) by operating activities		184,672	(161,362)
Cash flows from investing activities:			
Purchases of property and equipment		(381,871)	(76,097)
Proceeds from sale of property and equipment		47,700	4,151
Net cash used by investing activities		(334,171)	(71,946)
Cash flows from financing activities:			
Collection of contributions with donor restrictions		378,803	56,722
Principal payments of long-term debt		(74,006)	(34,212)
Net cash provided by financing activities		304,797	22,510
Net increase (decrease) in cash, cash equivalents, and restricted cash		155,298	(210,798)
Cash, cash equivalents, and restricted cash at beginning of year		76,814	287,612
Cash, cash equivalents, and restricted cash at end of year	$	232,112	76,814

The following table provides a reconciliation of cash, cash equivalents, and restricted cash reported with the statements of financial position that sum to the total of the same such amounts shown in the statements of cash flows above:

		2025	2024
Cash and cash equivalents	$	93,137	3,199
Cash, restricted		9,938	12,678
Cash, restricted for long-term purposes		129,037	60,937
	$	232,112	76,814

See accompanying notes to financial statements.

EXODUS OUTREACH FOUNDATION, INC.

Statements of Cash Flows, Continued

		2025	2024
Reconciliation of change in net assets to net cash provided (used) by operating activities:			
Change in net assets	$	322,378	(262,767)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:			
Contributions with donor restrictions		(378,803)	(56,722)
Depreciation		188,886	171,785
Gain on disposal of property and equipment		(10,392)	(4,151)
Realized and unrealized gains on investments		(2,466)	(2,955)
(Increase) decrease in accounts receivable		46,464	(983)
(Increase) decrease in accounts receivable, other		(4,964)	15,083
Increase in deposits		-	(2,500)
(Increase) decrease in prepaid expenses		(2,277)	2,126
Increase (decrease) in accounts payable		22,869	(21,292)
Increase in accrued salaries and wages		2,977	979
Increase in other accrued liabilities		-	35
Net adjustments		(137,706)	101,405
Net cash provided (used) by operating activities	$	184,672	(161,362)
Supplemental schedule of noncash investing and financing activities:			
Acquisition of property and equipment through increase in long-term debt	$	271,025	-

(1) Operations and Summary of Significant Accounting Policies

(a) Operations

Exodus Outreach Foundation, Inc. ("Organization") is a nonprofit organization established for the purpose of helping recovering addicts and alcoholics re-enter society, maintain their sobriety, and become contributing, productive citizens by providing a supportive housing program. The major programs include supervised independent living, family preservation and family reunification, and post-incarceration aftercare. The Organization is organized as a nonprofit corporation under the laws of North Carolina designed to receive grants from governmental organizations and donations from the public. The Organization is located in Hickory, North Carolina.

(b) Basis of Accounting

The Organization's financial statements are presented in accordance with accounting principles generally accepted in the United States of America. Those standards establish guidelines for general-purpose external financial statements provided by a not-for-profit organization. Those standards also establish guidelines of financial accounting and reporting for contributions received and contributions made.

(c) Cash, Cash Equivalents, and Restricted Cash

For purposes of reporting cash flows, cash, cash equivalents, and restricted cash include cash on hand, cash in bank, cash restricted for long-term purposes, and highly liquid investments with an original maturity date of three months or less.

The Organization maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts. The Organization believes it is not exposed to any significant credit risk on cash.

(d) Capital Campaign Pledges Receivable

Pledges are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Pledges and all other donor-restricted contributions are reported as increases in net assets with donor restrictions and are then reclassified to net assets without donor restrictions upon satisfaction of their restriction.

The Organization uses the allowance method to determine uncollectable pledges receivable. The allowance is based on management's analysis of specific promises made.

(1) Operations and Summary of Significant Accounting Policies, Continued

(e) Revenue and Accounts Receivable

The Organization generates revenue primarily by providing rehabilitation, housing, and independent living services to consumers as well as providing various businesses with lawn care, cleaning, moving and delivery and shuttle services. Revenues are recognized as services are provided to consumers or customers in an amount that reflects the consideration the Organization expects to be entitled to in exchange for those services.

The Organization recognizes revenue and accounts receivable only when services have been provided. Since the Organization has performed its obligation under the contract, it has unconditional rights to the consideration on contract assets and therefore classifies those amounts as accounts receivable. Management has determined that they do not have any amounts that should be reflected separately as contract assets. The beginning and ending contract balances resulting from the Organization's revenue recognition were as follows:

	Years Ended December 31,		
	2025	2024	2023
Accounts receivable	$ 22,070	70,358	71,251

Management evaluates receivable balances periodically. Based upon these reviews, management will establish an allowance for credit losses or will write-off specific amounts if deemed uncollectible. In this review, management considers historical losses, results of ongoing collection efforts, and any other relevant information available. The allowance for credit losses decreased by $1,824 and $1,876 during the years ended December 31, 2025 and 2024, respectively, due to changes in management's expectations of collections of consumer and customer receivables. Changes in the allowance for credit losses during the years ended December 31, 2025 and 2024, were as follows:

		2025	2024
Balance, beginning of year	$	1,824	3,700
Credit loss expense		254	12,592
Write-offs		(2,078)	(14,468)
Balance, end of year	$	-	1,824

(1) Operations and Summary of Significant Accounting Policies, Continued

(f) Investments

The Organization records its investments under the provisions of accounting principles generally accepted in the United States of America. In accordance with those standards, the Organization has characterized its investments in securities, based on the priority of the inputs used to value the investments, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1), and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the investments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the investment.

Investments recorded in the statement of financial position are categorized based on the inputs to valuation techniques as follows:

Level 1 – These are investments where values are based on unadjusted quoted prices for identical assets in an active market the Organization has the ability access. These investments are exchange-traded investments in equity securities.

Level 2 – These are investments where values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for substantially the full term of the investments.

Level 3 – These are investments where values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect assumptions of management about assumptions market participants would use in pricing the investments.

(g) Property and Equipment

Property and equipment is recorded at cost, or if donated, at approximate fair value at the date of the donation. The Organization capitalizes property and equipment if its value is greater than $500 and its useful life is more than one year. Depreciation is computed by the straight-line method over the estimated useful lives of the assets. Estimated useful lives range from 5 to 39 years for buildings and building improvements, 5 years for vehicles and 5 to 10 years for furniture, fixtures, and equipment.

(h) Loan Costs

Loan costs are presented in the balance sheet as a reduction in the carrying amount of the long-term debt and are amortized and reported as interest expense over the life of the loan.

(1) Operations and Summary of Significant Accounting Policies, Continued

(i) Contributions

The Organization accounts for contributions in accordance with accounting principles generally accepted in the United States of America. Under those principles, contributions received are recorded as without donor restrictions and with donor restrictions, depending on the existence and nature of any donor imposed restrictions.

Grants and other contributions of cash and other assets are reported as with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of operations as net assets released from restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized.

Contributions of donated non-cash assets are recorded at their fair value in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

(j) Functionalization of Expenses

Allocation of expenses not specifically identifiable to the separate programs is based on the estimated time the employee spends on each function. The remaining expenses are specifically allocated whenever practical or are allocated based on a management predetermined percentage.

(k) Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and revenue and expenses during the periods reported. Estimates are used when accounting for allowance for uncollectible receivables, depreciation, and contingencies, among others. Actual results could differ from these estimates.

(1) Operations and Summary of Significant Accounting Policies, Continued

(l) Income Taxes

The Organization is exempt from income taxes under Section 501 of the Internal Revenue Code as an Organization described in Section 501(c)(3). Accordingly, no provision for Federal or state income taxes has been made in the accompanying financial statements. The Organization is not classified as a private foundation.

The Organization has implemented the accounting requirements associated with uncertainty in income taxes using the provisions of accounting principles generally accepted in the United States of America. In accordance with those standards, tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. As of December 31, 2025 and 2024 the Organization has no uncertain tax positions that qualify for either recognition or disclosure in the financial statements and recognize no such interest and penalties during the years ended December 31, 2025 and 2024.

(2) Investments

In accordance with accounting principles generally accepted in the United States of America, investments are carried at fair value, as determined by the net asset value ("NAV") of the fund. NAV is determined based on the fair value of underlying investments less its liabilities. Realized and unrealized gains and losses are reflected in the combined statements of operations and change in net assets. Investments categorized as Level 2 at December 31, 2025 and 2024, consist of equities and mutual funds invested in a pooled investment fund maintained by North Carolina Community Foundation.

Investment activity for the years ended December 31, 2025 and 2024, is summarized as follows:

	2025	2024
Investments at beginning of the year	$ 26,840	23,885
Investment income, expenses and realized and unrealized gains	2,466	2,955
Investments at end of year	$ 29,306	26,840

(3) Long-term Debt

Long-term debt as of December 31, 2025 and 2024, is summarized as follows:

		2025	2024
6.50% note, payable in monthly installments of $1,902, including interest, with a final payment due January 2035; collateralized by a deed of trust	$	153,390	165,658
2.75% note, payable to the U.S. Small Business Administration in monthly installments of $641, beginning July 2021, including interest, with a final payment due July 2050; collateralized by essentially all tangible and intangible personal property of the Organization		150,032	149,900
Non-interest bearing note, payable in one installment due April 2032; collateralized by a deed of trust		141,523	145,124
Non-interest bearing note, payable in one installment due April 2032; collateralized by a deed of trust		96,037	100,837
Non-interest bearing note, payable in annual installments of $4,000, with a final payment due July 2044; collateralized by a deed of trust		76,000	80,000
2% note, payable in monthly installments of $460, including interest, with a final payment due September 2040; collateralized by deed of trust		70,831	74,886
8.79% note, payable in monthly installments of $1,338, including interest, with a final payment due October 2030; collateralized by vehicle		63,161	-
9.54 % note, payable in monthly installments of $1,159, including interest, with a final payment due October 2031; collateralized by vehicle		62,165	-

(3) Long-term Debt, Continued

		2025	2024
8.79% note, payable in monthly installments of $1,297, including interest, with a final payment due October 2030; collateralized by vehicle	$	61,226	-
2.90% note, payable in monthly installments of $808, including interest, with a final payment due October 2030; collateralized by vehicle		43,482	-
3.99% note, payable in monthly installments of $656, including interest, with a final payment due September 2030; collateralized by vehicle		33,477	-
10.57% note, payable in monthly installments of $958, including interest, paid in full in 2025; collateralized by vehicle		-	37,900
		951,324	754,305
Less current installments		75,328	36,751
	$	875,996	717,554

The forgiveness of certain of the above notes is dependent on the Organization maintaining compliance with certain loan commitment letters and loan documents pertaining to occupancy by tenants that meet special income requirements and other requirements.

Aggregate maturities of long-term debt subsequent to December 31, 2025, are as follows:

Years Ending December 31,		Amount
2026	$	75,328
2027		79,746
2028		84,511
2029		89,653
2030		85,039
Thereafter		537,047
	$	951,324

(4) Net Assets With Donor Restrictions

Net assets with donor restrictions consisting of cash at December 31, 2025 and 2024, are restricted for the following purposes:

		2025	2024
Angel Tree	$	188	7,528
Safes for residents' rooms		-	150
Church of Ascension - expansion and repairs		20,722	47,678
Sisters of Mercy of NC Foundation		34,000	-
Outreach Fund		10,724	-
Extension repairs		20,500	-
Horse Shoe Maintenance		35,574	-
Various items		17,267	18,259
Total net assets with donor restrictions	$	138,975	73,615

During the years ended December 31, 2025 and 2024, the Organization received $378,803 and $56,722 respectively, in donations restricted for the purchase of capital assets, improvements, and repairs for the Organization's facilities, as well as equipment and tools for Exodus Works.

Net assets were released from donor restrictions in the amount of $313,443 and $45,000 for 2025 and 2024, respectively, as a result of the purchase of capital assets, incurring expenses, or by the occurrence of other events specified by the donor.

(5) Endowment Fund

During 2015, an endowment fund ("Fund") was established that functions outside the general operating budget of the Organization. Income from the invested fund accounts is made available on an annual basis for the general operating budget. If the income is not needed in any given year, it will become part of the invested corpus. Monies from the corpus of the Fund may be made available to help sustain the Organization budget if such funds are not otherwise restricted. A request for the use of the money from the corpus can be submitted to the Fund subcommittee by the Board of Directors. The subcommittee would review the request and submit its findings to the Board of Directors before money is allocated.

As of December 31, 2025 and 2024, the Fund balance was $29,306 and $26,840, respectively.

(6) Operating Leases

The Organization leases facilities under the terms of operating leases which are renewable on a month-to-month basis and elected to account for the leases as short-term leases under ASC 842. The components of lease expense for the years ended December 31, 2025 and 2024, were as follows:

		2025	2024
Short-term lease cost	$	86,075	50,825

(7) Liquidity

The Organization's financial assets available within one year of the balance sheet date for general expenditure are as follows:

		2025	2024
Cash and cash equivalents	$	93,137	3,199
Accounts receivable		22,070	68,534
Accounts receivable, other		12,776	7,812
	$	127,983	79,545

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations are due.

(8) Subsequent Events

The Organization has evaluated subsequent events through June 16, 2026, the date which the financial statements were available to be issued. There were no significant subsequent events identified which require disclosure in the financial statements or footnotes.